



City of Lincoln

Community Facilities District No. 2018-2

Special Tax Accountability Report

Fiscal Year 2024-25

December 2025

Prepared by

**FRANCISCO
AND ASSOCIATES**

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TABLE OF CONTENTS

	<u>Page No.</u>
Introduction	1
Purpose of CFD No. 2018-2	1
Revenues and Expenditures	2

INTRODUCTION:

California Senate Bill (SB) 165 added Sections 50075.1, 50075.3 and 50075.5 to Article 1.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, relating to local agency finance. SB 165 added provisions to the California Government Code directing the annual filing of a Special Tax Accountability Report by any local government agency for any local special tax subject to voter approval. Pursuant to SB 165, the Special Tax Accountability Report must contain the purpose of the special tax, the funds collected and expended for the most recent fiscal year, and the status of any improvements, projects, or services required or authorized to be funded by the special tax.

The Fiscal Year 2024-25 Special Tax Accountability Report was prepared for the City Community Facilities District No. 2018-2.

PURPOSE OF CFD NO. 2018-2:

A Resolution of Formation was approved on October 9, 2018, by the City Council (the “City Council”) of the City of Lincoln (the “City”) forming City of Lincoln Community Facilities District No. 2018-2 (City Maintenance Services) (the “CFD”). The CFD was created to fund the amount necessary to provide additional public services resulting from increased demand from new development. Police and fire services are the primary purpose of the CFD.

REVENUES AND EXPENDITURES:

CFD No. 2018-2 (Public Services)
Fiscal Year 2024-25
Revenues and Expenditures

Description	FY 2024-25 Total
Beginning Balance as of July 1, 2024	\$624,317
REVENUES	
Special Taxes ¹	\$840,087
Other Sources	\$32,800
TOTAL REVENUES	\$872,887
EXPENDITURES	
Police and Fire Operations/Professional Services	\$321,348
Administration/Incidentals	\$18,944
TOTAL DIRECT COSTS	\$340,292
FUND BALANCE INFORMATION²	
Ending Fund Balance as of June 30, 2025	\$1,156,912

¹ Special taxes are equal to the amount collected in FY 2024-25.

² Fund Balance is used for an operating reserve and allowed to accumulate for the replacement of the equipment necessary to perform the authorized services.