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Introduction:

California Senate Bill (SB) 165 added Sections 50075.1, 50075.3 and 50075.5 to Article 1.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, relating to local agency finance. SB 165 added provisions to the California Government Code directing the annual filing of a Special Tax Accountability Report by any local government agency for any local special tax subject to voter approval. Pursuant to SB 165, the Special Tax Accountability Report must contain the purpose of the special tax, the funds collected and expended for the most recent fiscal year, and the status of any improvements, projects, or services required or authorized to be funded by the special tax.

The Fiscal Year 2022-23 Special Tax Accountability Report was prepared for the City Community Facilities District No. 2004-1.

**City of Lincoln
Community Facilities District No. 2004-1
(Storm Water Retention Basin Maintenance)**

Purpose:

A Resolution of Formation to form the City of Lincoln Community Facilities District No. 2004-1 (Storm Water Retention Basin Maintenance) (the “CFD”) was approved on September 14, 2004, by the City Council (the “City Council”) of the City of Lincoln (the “City”). The CFD was created to provide a financing mechanism to fund the pro-rata portion of the annual cost to operate and maintain the Regional Storm Water Retention Basin (RSWRB) which service parcels within the CFD.

Fiscal Year 2022-23 Revenues and Expenses:

CFD 2004-1 FY 2022-23 REVENUES AND EXPENSES	
Description	FY 2022-23 Total
Beginning Balance	\$3,187,178
REVENUES	
Special Taxes ¹	\$244,134
Other Sources	\$61,397
TOTAL REVENUES	\$305,531
EXPENDITURES	
Maintenance/Professional Services	\$10,585
Administration/Incidentals	\$45,184
Utilities	\$4,475
TOTAL DIRECT COSTS	\$60,244
FUND BALANCE INFORMATION²	
Ending Fund Balance as of June 30, 2023	\$3,432,465

¹ Special taxes are equal to the amount collected in FY 2022-23.

² Fund Balance is used for an operating reserve and allowed to accumulate for the replacement of the authorized improvements.