

Lease Evaluation Tool

To utilize this lease evolution tool, please provide a score from 0 to 20 for each individual category identified. The highest total score for any specific option would be 100. Please refer to Nunno Lease Options Summary for a description of each option shown below.

Nunno Lease Evaluation						
Option	Criterion*					Total Score
	Criteria 1: Improvement of Airport	Criteria 2 Fiscal Sustainability	Criteria 3 Respectful of Owner/Property	Criteria 4 Consistency By Lease Category	Criteria 5 Enhance Airport and Supports Master Plan	
Option 0.5: Hold Over						
Option 1: Extend Nunno Lease						
Option 2: Let Lease Expire, Reversion on 4 Hangars						
Option 3: Lease Expire, Reversion on all Fixed Structures						
Option 4: Terminate Lease on Porta Ports and New Lease for Fixed Hangars (Require investment into Airport)						
Option 5: Allow Nunno to Enter Into New Lease with New Terms under HOA Framework						

***Criteria 1 Improvement of Airport:** Does the option result in physical improvement of airport. This is criteria is related to the short-term versus Criteria 5 which is more related to the long term.

Criteria 2 Fiscal Sustainability: Does the option improve the fiscal sustainability of airport.

Criteria 3 Respectful of Personal Property Owner: Is the option respectful of person property owner concerns.

Criteria 4 Consistency by Lease Category: Does the option allow for consistency related to administration of the lease within the lease category? The Nunno Lease would be considered a hangar developer lease as opposed to a private business lease or a non-commercial private party lease.

Criteria 5 Enhance Airport and Supports Master Plan: Is the option consistent with the long-term improvement of the airport and in support of implementation of the master plan?