



Financial Transactions Report Summary

Fiscal Year Ending 2018

Per California Government Code 40804 The city clerk shall cause a summary of the city's financial report required by Section 53891, in a form prescribed by the Controller, to be published once in a newspaper of general circulation, pursuant to Article 1 (commencing with Section 6000) of Chapter 1 of Division 7 of Title 1 of the Government Code. If there is no newspaper, the city clerk shall cause copies of the statement to be posted in three public places in the city designated by ordinance as the places for posting of public notices

Summary	Governmental Funds	Proprietary Funds
Revenues	\$ 41,416,514.00	\$ 44,519,195.00
Expenditures	<u>\$ (38,365,420.00)</u>	<u>\$ (48,927,684.00)</u>
Excess/Deficiency of Revenues Over/Under Expenditures	\$ 3,051,094.00	
Income/Loss before Capital Contributions and Transfers		\$ (4,408,489.00)
Other Financing Sources/Uses	\$ (3,083,586.00)	-
Capital Contributions	\$ -	\$ 1,288,121.00
Proprietary Fund Transfers In/Out	\$ -	\$ (1,173,769.00)
Special and Extraordinary Items	<u>\$ -</u>	<u>\$ -</u>
Change in Fund Balance/Net Position	\$ (32,492.00)	\$ (4,294,137.00)
Fund Balance/Net Position, Beginning of Fiscal Year	\$ 104,880,366.00	\$ 393,585,402.00
Adjustment:	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
Fund Balance/Net Position, End of Fiscal Year 2018	<u>\$ 104,847,874.00</u>	<u>\$ 389,291,265.00</u>

Statistics

Current Transient Occupancy Tax (TOT) Rate	10%
Effective Date of Current Transient Occupancy Tax (TOT) Rate	10/1/1999
Current Utility User Tax (UUT) Rate	0%
Appropriations Limit	\$ 29,029,635.00
Total Annual Appropriations Subject to the Limit	\$ 15,152,812.00