



**Governing Board and Alternates**

Chair: Peter Gilbert, City of Lincoln  
Vice Chair: Greg Janda, City of Rocklin  
Kim Douglass, City of Colfax  
Kirk Uhler, County of Placer  
Jim Holmes, County of Placer  
Jeffrey Duncan, Town of Loomis  
Cheryl Maki, City of Auburn  
Alternate County of Placer, Bonnie Gore  
Alternate Town of Loomis, Jan Clark-Crets  
Alternate City of Auburn, Matt Spokely  
Alternate City of Lincoln, Dan Karleskint  
Alternate City of Rocklin, Joe Patterson  
Alternate City of Colfax, Trinity Burruss

**Special Meeting**

**Governing Board Agenda**

**September 23, 2019 1:00 pm**

Larry Oddo Finance and Administration Building  
Assessor's Conference Room, 2<sup>nd</sup> Floor  
2980 Richardson Drive, Auburn, CA 95603

**1) Agenda Approval**

**2) Public Comment** *Persons may address the Board on items not on this agenda. Please limit comments to 3 minutes per person. The Board is not permitted to take any action on items addressed under Public Comment.*

**3) Drum Spaulding Hydroelectric Project (p.1)**

Authorize the Chair of the Board to sign a letter on behalf of the Pioneer Governing Board to the Board of Directors of the Placer County Water Agency (PCWA) relating to the Drum Spaulding Hydroelectric Project.

**4) Policies (p.4)**

- a) Adopt a resolution approving the revised Debt Management Policy.
- b) Adopt a resolution approving the updated Reserve Policy.

**5) Financial Statements and Release of Reserves (p.24)**

- a) Review Fiscal Year 2018/19 Unaudited Financial Statements
- b) Approve the cancellation of \$5 million in reserves to make funds available to meet contractual obligations for collateral and margin calls related to power purchase agreements

**6) Rate Setting Discussion (p.29)**

- a) Receive a Fiscal Year 2019/20 Budget update
- b) Provide further direction to staff related to the August 16, 2019 motion postponing the electric generation rates adopted by Board resolution on August 6, 2019

**7) Board Member and Executive Director Comments**

**8) Adjournment**

**Next Regular Meeting Scheduled for:**

**October 7, 2019, 3:00 pm**  
Board of Supervisors Chambers  
175 Fulweiler Avenue, Auburn, CA 95603

Pioneer Community Energy is committed to ensuring that persons with disabilities are provided the resources to participate fully in its public meetings. If you are hearing impaired, we have listening devices available. If you require additional disability-related modifications or accommodations, including auxiliary aids or services, please contact the Clerk of the Board. If requested, the agenda shall be provided in appropriate alternative formats to persons with disabilities. All requests must be in writing and must be received by the Clerk five business days prior to the scheduled meeting for which you are requesting accommodation. Requests received after such time will be accommodated only if time permits.