

LISWA Municipal Advisor RFP Questions and Responses

1. It looks like you have prepared the Initial Wastewater Rate Setting Report that identified three scenarios for the project: Is this report still considered to be accurate and can it be relied upon for understanding of the project?

Yes, the report is accurate and can be relied upon.

2. Have you decided which scenario is the preferred one at this time?

The Board adopted the medium scenario.

3. Have the rates been adopted and passed through the Prop 218 process? If not, what is the timeline?

We understand the City and the County have both completed their processes in support of the medium scenario.

4. Are there any material changes to the financial models shown in the report?

The estimated cost of the Phase I Improvements is less and is now at \$24 million.

5. With the above-referenced report, do you expect any additional significant financial planning to be needed or is the goal to get to the implementation of the financing plan as soon as possible?

As a new entity, we do anticipate adopting new policies and procedures that will likely relate to financial planning.

6. Does the scope of the RFP cover just Phase 1 of the project or both Phases are anticipated?

Only Phase I of the project.

7. Could you, please, provide a tentative Project schedule?

The schedule has not been fully developed, but the goal is construction Spring of 24.

8. Have you already determined the bond counsel for the financing?

The Board has chosen Jones Hall for bond counsel.